

Medium Term Financial Plan**Appendix 5**

	2018/19	2019/20	2020/21
	£m	£m	£m
Forecast of Funding Available			
Revenue Support Grant	9.5	0.0	0.0
Business Rates Retention Scheme	61.2	62.6	63.8
Council Tax Income	252.4	263.9	273.7
Collection Fund Surplus / Deficit (-)	1.5	1.5	1.5
Total Funding Available	324.6	328.0	339.0
Forecast Expenditure			
Base Budget	323.6	324.6	328.0
Inflation			
Pension increases	0.2	1.3	0.0
General Inflation	5.3	3.2	3.4
Pay Inflation	3.0	1.9	4.2
Growth			
Adult Social Care	3.0	3.0	3.0
Children's Social Care	9.3	5.0	4.5
Children's Safeguarding	1.2	0.5	0.5
Children's Transport	0.4	0.4	0.4
Capital Financing	1.8	0.9	2.0
DOLS assessments	1.0	0.0	0.0
Risk Review - Transformation and Reforms Progra	6.1	4.7	1.1
New Homes Bonus Grant	-2.6	0.0	0.0
Strategic initiatives	0.0	2.0	2.0
Waste Disposal Costs	0.0	0.4	0.4
Education Services Grant	1.0	0.0	0.0
Other base budget revisions / contingency	1.4	-0.5	3.5
	354.7	347.4	353.0
Less - Transformation Reforms existing	10.0	1.6	1.1
- Transformation Reforms new	19.1	6.9	1.1
- Recurrent reforms to be identified	1.0	10.9	11.8
	324.6	328.0	339.0
Contribution to(-) / from Earmarked Reserves	0.0	0.0	0.0
Gross funding requirement	324.6	328.0	339.0
General Reserve			
Opening balance on General Reserve	12.0	12.0	12.0
Planned addition (+) or used (-)	0.0	0.0	0.0
Closing balance on General Reserve	12.0	12.0	12.0